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Commissioner
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Deputy Commissioner
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9
10 BEFORE THE DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION
11 OF THE STATE OF CALIFORNIA

12 In the Matter of:) CFL LICENSE NO: 60DBO-76937
13)
14 THE COMMISSIONER OF FINANCIAL) ORDER DENYING PETITION FOR
PROTECTION AND INNOVATION,) REINSTATEMENT
15)
16 Complainant,) (California Government Code Section 11522)
17 v.)
18)
19 JMP CAPITAL 1 LLC,)
20)
21 Respondent.)
22)

20 ROB BONTA
ATTORNEY GENERAL, STATE OF CALIFORNIA
21 Department of Justice
22 P.O. Box 944255
Sacramento, California 94244-2550

23 JMP CAPITAL 1 LLC
24 c/o James J. Fowler
25 600 Montgomery Street, Suite 1100
San Francisco, California 94111

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27 On May 25, 2021, Petitioner, JMP Capital 1 LLC (JMP) filed with the Commissioner of
28 Financial Protection and Innovation (Commissioner) a petition for reinstatement (Petition) of its

1 California Financing Law (CFL) license. The Commissioner had revoked the CFL license of
2 JMP on December 30, 2019, after it failed to pay the 2019-2020 annual assessment pursuant to
3 Financial Code section 22107.

4 On September 22, 2021, the Commissioner notified the Attorney General of the filing of
5 the Petition and gave the parties until October 27, 2021, to present any written argument or
6 supporting documentation.

7 The Commissioner, after considering JMP’s Petition and arguments of the parties under
8 Government Code section 11522, determined that JMP presented sufficient evidence showing it
9 has paid its 2019-2020 annual assessment and is otherwise fit to engage in the business of
10 finance lending or brokering.

11 On December 9, 2021, the Commissioner issued an Order Conditionally Granting
12 Petition for Reinstatement to JMP dated December 9, 2021 (Conditional Order), on the condition
13 that JMP pay a penalty of \$2,500.00 for failing to file its 2019-2020 annual assessment as
14 required by Financial Code section 22107 no later than 14 days after the date of Conditional
15 Order.

16 JMP is not entitled to reinstatement of its CFL license in that JMP has failed to pay the
17 penalty of \$2,500.00 as required under the Conditional Order.

18 Further, on or about December 16, 2021, and January 11, 2022, JMP notified the
19 Commissioner by email that JMP has decided to cease operations and was “commencing the
20 dissolution of the entity.”

21 WHEREFORE, IT IS ORDERED that the Petition be denied.

22 Dated: September 21, 2022

CLOTHILDE V. HEWLETT
Commissioner of Financial Protection and Innovation



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24
25 By _____
26 MARY ANN SMITH
27 Deputy Commissioner
28 Enforcement Division